

Press Statement – For immediate release

26.06.2025

## **Nigel Keal re-elected as President of ETRC as association unveils economic impact study**

The European Travel Retail Confederation (ETRC) is pleased to announce the re-election of **Nigel Keal** as President of the association for a one-year term, following a unanimous vote by the members of the association at the Annual General Meeting held in Brussels today.

Keal expressed his appreciation: *"It is an honour to serve as president of ETRC where we endeavour to continuously enhance member services. It is also my ambition that ETRC will continue acting as a platform to contribute to the ongoing dialogue about the future of travel retail towards building a stronger travel retail ecosystem, including the upcoming study on business models due to be launched in September.*

*I am thankful to the members of ETRC for their trust and would particularly like to acknowledge the work and support of the Managing and Supervisory Boards."*

In addition to President Nigel Keal, the Managing Board is currently composed of:

- **Pedro Castro**, Vice-President External Affairs – Global Public Affairs Director, Volta
- **Philippe Margueritte**, Vice-President Brands - President, Tax Free World Association (TFWA)
- **Piret Mürk-Dubout**, Vice-President Maritime Affairs - Member of the Management Board at Tallink Grupp/VD Tallink Silja AB
- **Paul Neeson**, Vice-President Aviation Affairs - Director Retail, ARI Ireland
- **Nina Semprecht**, Vice-President Communications and Public Affairs - Director Corporate Communications and External Affairs, Gebr. Heinemann

At a cocktail reception in the margins of the AGM, ETRC launched a new study commissioned from global advisory firm interVISTAS on the **Economic Impact of Duty Free and Travel Retail in Europe**. The study pinpoints the role of the Duty Free and Travel Retail sector on the European travel and tourism industry and the European economy as a whole.

Key findings from the study indicate that:

- European duty free and travel retail sales have witnessed notable growth and recovery since the COVID-19 pandemic, totalling €21 billion in 2023.
- It is estimated that 74% of European duty free and travel retail sales occur in the aviation channel (predominantly airports), compared to 54% globally.
- Duty free and travel retail sales activities in Europe are estimated to directly support 61,900 jobs which generate €7.7 billion in GDP (Gross Domestic Product). When considering indirect and induced effects on employment, the industry is estimated to support a total of 136,400 jobs in Europe.

*“As ETRC President, I am proud to present this important contribution establishing the economic impact associated with the Duty Free and Travel Retail market in Europe. It is our hope that the findings will help policy-makers and stakeholders have a greater understanding of the unique nature of our business and its innate value.”* Keal concluded.

A copy of the full report can be downloaded from the ETRC website: [www.etr.org](http://www.etr.org)

**For more information, please contact:**

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**About the European Travel Retail Confederation**

*The European Travel Retail Confederation (ETRC) is an industry association for the duty free and travel retail industry in Europe, serving the industry and its members to help create the right environment to allow the industry to achieve its potential and protect it when challenges arise.*

*ETRC is composed of national and regional affiliated trade associations representing over 200 European companies, Tax Free World Association (TFWA) representing 500 brand companies, and direct corporate membership from individual companies working in the duty free and travel retail trade across Europe and beyond. The European Travel Retail Confederation's operations are directed by its Supervisory and Managing Boards and carried out by a full-time secretariat. For more information about the organisation, please see our website – [www.etr.org](http://www.etr.org)*