

Press statement 05 July 2012– For immediate release

ETRC AGM elects Sarah Branquinho as President

The 2012 Annual General Meeting has elected Sarah Branquinho as President of the ETRC. Outgoing President, Frank O'Connell, will remain on the board of the ETRC as Immediate Past President and Strategic Advisor. At last year's 2011 Annual General Meeting, Ms. Branquinho was unanimously backed as the successor to Frank O'Connell in preparation for the hand over.

Accepting the position she reflected on the ETRC and the year ahead saying 'We are very grateful for the time Frank has given to the industry over the past 24 years, many of which serving the industry's trade associations, and I am personally delighted that ETRC will still benefit from his wise counsel. Under Frank's leadership the ETRC has deservedly built a reputation amongst Governments and regulatory bodies as a professional organisation representing the duty free and travel retail industry in Europe effectively.

With a range of challenges to the industry developing at the global and European level, as well as in individual countries, the role of the ETRC is more important now than ever before. I will continue to build upon the work Frank has done as President, and I am looking forward to working closely with the managing and supervisory boards of ETRC, the national associations, ETRC's corporate members and the wider industry in the year ahead.'

The other members of the ETRC managing board are Jacques Parson (vice-president marketing), Fulvio Fassone (vice-president business development) and Erik Juul-Mortensen (vice-president brands).

Also at the meeting, the Board confirmed that the registered name of the association had been changed. The ETRC has been registered since 2005 as ETRC Ltd and it was decided that to protect the association, it should now register its full name. However, under English company law, private organisations cannot register as a Council. Therefore, the new full name will be the European Travel Retail Confederation, although for communication purposes it will still be known as the ETRC.

Finally, over the last few months, the ETRC has been upgrading its website, which is due to go online very shortly. As part of this process, it was also decided to modernise the ETRC logo.

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